



CRAMO CARE

CRAMO GROUP SUSTAINABILITY REPORT 2012

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The Cramo Group is a leading full-service European rental services provider in the construction sector. Cramo rents machinery, equipment and modular space to construction companies, manufacturers and the public sector.

Cramo Care is our framework for sustainable profit, through integrating sustainability into our operations. Cramo is a signatory of the UN Global Compact since 2009.

Sustainable profit

A strong commitment to customer satisfaction and long-term customer relations based on credibility and trust constitutes our foundation for achieving a sustainable profit.

We are committed to integrating sustainability in our operations, services and products to ensure that we meet expectations for ethical business performance from our customers, employees and investors. Cramo Care is our framework for coordinating and monitoring sustainability, incorporating this in our business development.

It gives me great pleasure to present our first sustainability report for the Cramo Group, which shows Cramo's path to a sustainable profit. You will find information here about how we achieve high environmental standards and ensure safe, attractive workplaces.

Our industry is undergoing an important shift towards Sustainable Construction. We need to balance profit with increasing concern for the environment and for people, in this generation and those to come. It is gratifying to see that Cramo is part of this change. Our solid competences in energy efficiency and safety in the workplace are key factors for successful change.

This report is a pilot for the Cramo Group, with information mainly covering Cramo's operations in Finland, Norway and Sweden. The positive results for Cramo Finland, Norway and Sweden show that we have the skills and ability required for long-term success.

Our work to achieve a sustainable profit applies to the Cramo Group as a whole, and we aim for broader sustainability reporting in the coming years. Our values and a strong commitment to sustainable business are shared throughout the organization.

Vesa Koivula
President and CEO



Cramo Care

“Renting is a sustainable way to secure the resources needed by sharing up-to-date equipment.”

Tatu Hauhio,
MD Cramo in Finland

Working sustainably is an integral part of Cramo’s operations, and has been for a long time. Cramo Care is our framework for coordinating and monitoring this sustainability work. With Cramo Care, we aim to strengthen our systematic approach to ensure long-term, sustainable profits. Our common values – commitment to being a credible business partner, to customer satisfaction and to creativity for leading-edge solutions – constitute the backbone of Cramo Care.

Cramo Care is a commitment to sustainable profits, achieved through continuous and step-wise improvements for our customers, employees and the environment.

- To secure high credibility for our company, services and products. Our Business Code of Conduct demonstrates our commitment to business ethics and provides concrete guidelines for how we do business.

- To ensure that we have safe, attractive working conditions.

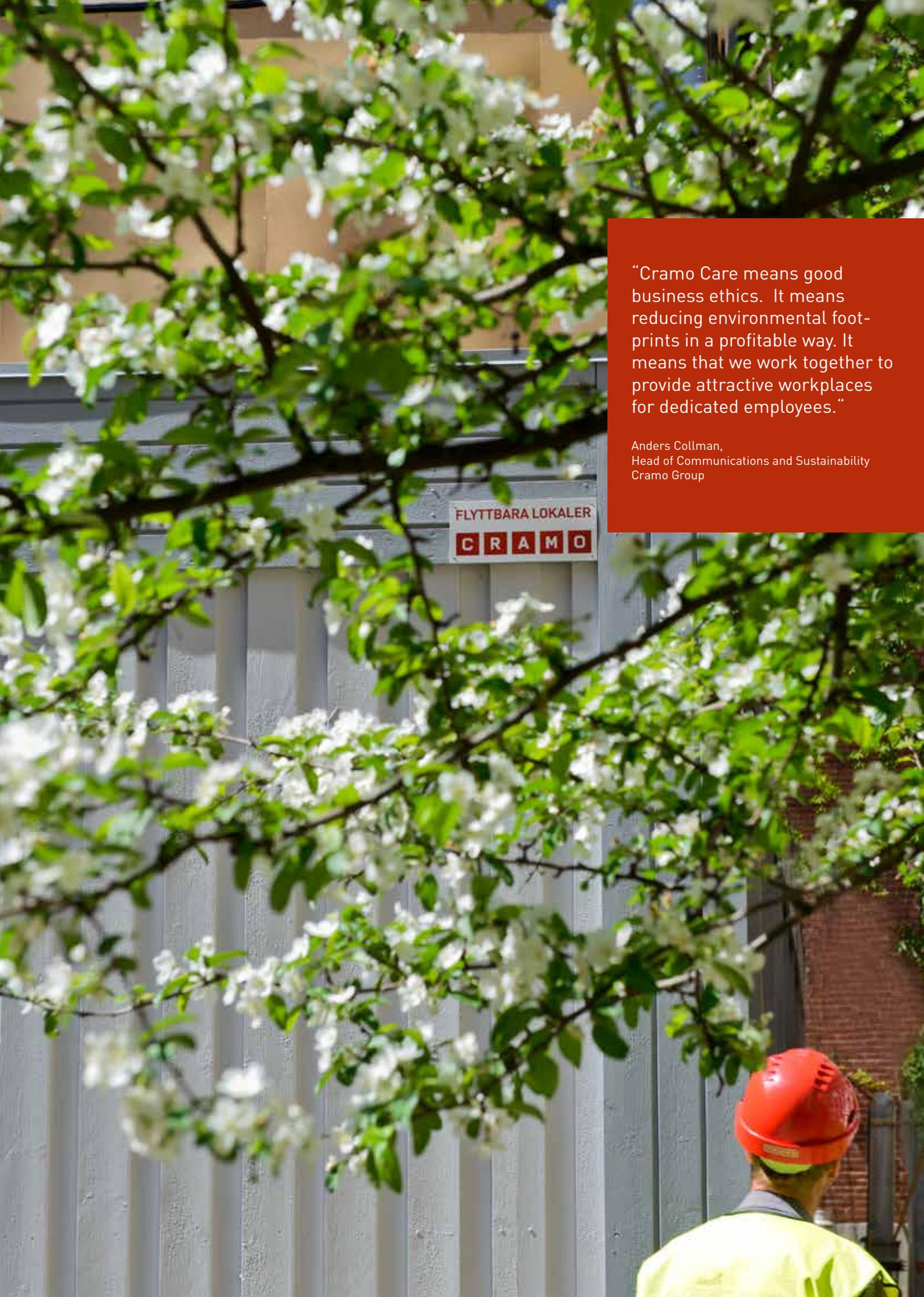
- To further support the integration of sustainability in our operations, services and products to ensure that we meet the expectations of ethical business performance from our customers, employees and investors.

- To continuously improve the environmental performance of our products and services throughout their life-cycle.

Since 2009, Cramo has participated in the United Nations Global Compact, the world’s largest voluntary corporate citizenship. This entails a commitment to actively support implementation of the United Nations’ fundamental principles in the areas of human rights, labour rights, environmental sustainability and anti-corruption.

Under the scope of the UN Global Compact, Cramo has drawn up its Code of Conduct for all employees. This participation is a group-level decision and applies to all units in the Cramo Group. Progress is reported to the Global Compact Office on a yearly basis and published in the annual report.





“Cramo Care means good business ethics. It means reducing environmental footprints in a profitable way. It means that we work together to provide attractive workplaces for dedicated employees.”

Anders Collman,
Head of Communications and Sustainability
Cramo Group

Our contribution to sustainable construction

“It is gratifying that we have the trust of our customers to contribute in leading sustainable construction projects.”

Erik Bengtsson,
MD Cramo in Sweden

In 2012, Cramo contributed to a number of major construction projects with a sustainability profile. Sustainable Construction involves leading-edge technology and methods, aimed at improved environmental and social performance. The focus is on increased energy efficiency and mitigating climate change. Another priority is reducing waste and increasing recycling.

Cramo has solid competence in developing safe solutions with our market-leading environmental performance.





SWEDENS' GREENEST BUILDING

Cramo Sweden took part in building Ideon Gateway, a high-profile landmark in southern Sweden. The 19-storey Ideon Gateway is considered to be Sweden's greenest building.

Cramo Care for the environment

“We are passionate about helping our customers to reduce their energy use and costs at the same time. Energy Establishment is an effective way to reduce the environmental impact of building sites.”

Heidi Settemsdal,
QSE Manager, Cramo Norway

Caring for the environment is a natural part of our commitment to our customers, employees and business partners. We continuously work to improve the environmental performance of our operations and customer solutions, throughout the product life-cycle.

ENERGY-EFFICIENT CUSTOMER SOLUTIONS

Cramo is committed to developing energy-efficient and cost-effective customer solutions. We also support our customer in monitoring energy reduction.

GREEN MODULAR SPACE SOLUTIONS

With Cramo Green modular space solutions, greenhouse gas emissions can be reduced by up to 70 percent. Green modular space solutions are heated using environmentally adapted heat sources. The module is well insulated, is equipped with carbon-controlled ventilation and presence-controlled lighting, and can be fitted with solar panels.

Cramo’s Green modular space solutions help schools and other customers to efficiently and sustainably solve their fluctuating space needs. The Green modular space solutions are conceived to be energy-efficient and can be designed to meet special customer needs, such as inspiring, calm environments for teachers and children.

“Our modular space solutions are very energy efficient and the heat loss level fulfills the requirements for low-energy buildings.”

Juha Antola,
Director, Modular Space Cramo Finland





“2012 was the year customer demand for Green modular space solutions took a big step forward. We are proud to support our customers in making choices that are good for the environment.”

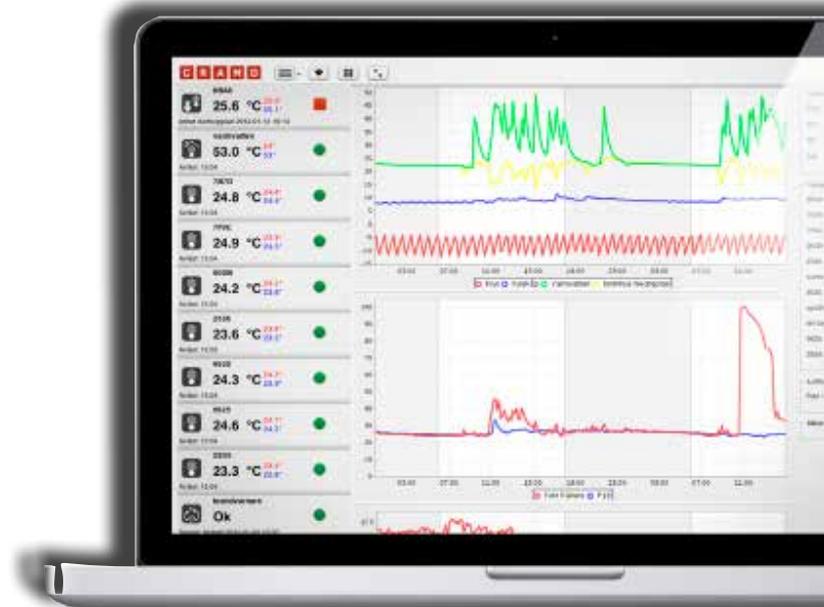
Camilla Hensäter,
MD Cramo Instant Sweden

ENERGY ESTABLISHMENT

With Energy Establishment, our customers in Norway and Sweden can cut their energy consumption by 50 percent, mainly through energy-efficient modular space solutions and lightning.

MONITORING CONSTRUCTION

With Cramo’s mobile surveillance system, Monitoring Construction, energy consumption can be reduced by about 20 percent. The temperature, humidity and energy consumption on site can be measured using a mobile phone. The service is also offered with camera surveillance.



“We have set targets for energy consumption. That is an important step in our continuous strive for energy efficiency.”

Mirja Juslin,
QSE Manager, Finland

“Reducing climate impact is prioritized at all times.”

Martin Freland,
QSE Manager Cramo Sweden

9001
14001
18001

REDUCING THE ENVIRONMENTAL IMPACT OF OUR OPERATIONS

We are continuously focused on reducing our environmental impact. Energy consumption is reduced through continuous, step-wise improvements. Efforts to reduce our environmental impact include systematic energy-saving measures such as insulating doors and switching to energy-efficient lighting. We aim to increase the use of renewable energy for heating and electricity. We also strive to reduce the number of business trips and give priority to telephone and video conferences.

Monitoring climate emissions is key to cost efficiency and reducing our climate footprint. In Norway and Sweden, emissions are monitored using the international Greenhouse Gas Protocol standard for emission calculations. All three markets are ISO 14001 certified. Cramo Finland’s main goal is to use energy more efficiently. This means, for example, that all our depots and offices in Finland have energy targets set.

ENERGY AND CLIMATE

	Energy consumption (MWh)		Climate emissions (CO2)	
	Norway	Sweden	Norway	Sweden
Direct energy	1692	7370	436	1760
Heating oil	317	270	84	80
Transport fuel	1375	6970	352	1670
Pellets		130		10

Eliminate waste and increase recycling

Eliminating waste is a priority, and we strive to recycle extensively. The total amount of waste was approximately 3,300 tonnes, 22 percent of this hazardous waste.

WASTE AND HANDLING

	Finland	Norway	Sweden
Total weight of waste	900	395	1950
Waste	853	351	1330
Hazardous waste	47	44	620
Handling method			
Recycling	81 %	55 %	95 %
Waste to landfill	19 %	45 %	5 %

MANAGEMENT SYSTEMS

	Finland	Norway	Sweden
ISO 9001	X	X	x
ISO14001	X	X	x
OHSAS 18001	X (2013)		x

Cramo Care for the people

We want to offer attractive and creative work places with good possibilities for competence development for all our employees. Engaged employees drive customer satisfaction and sustainable profits.

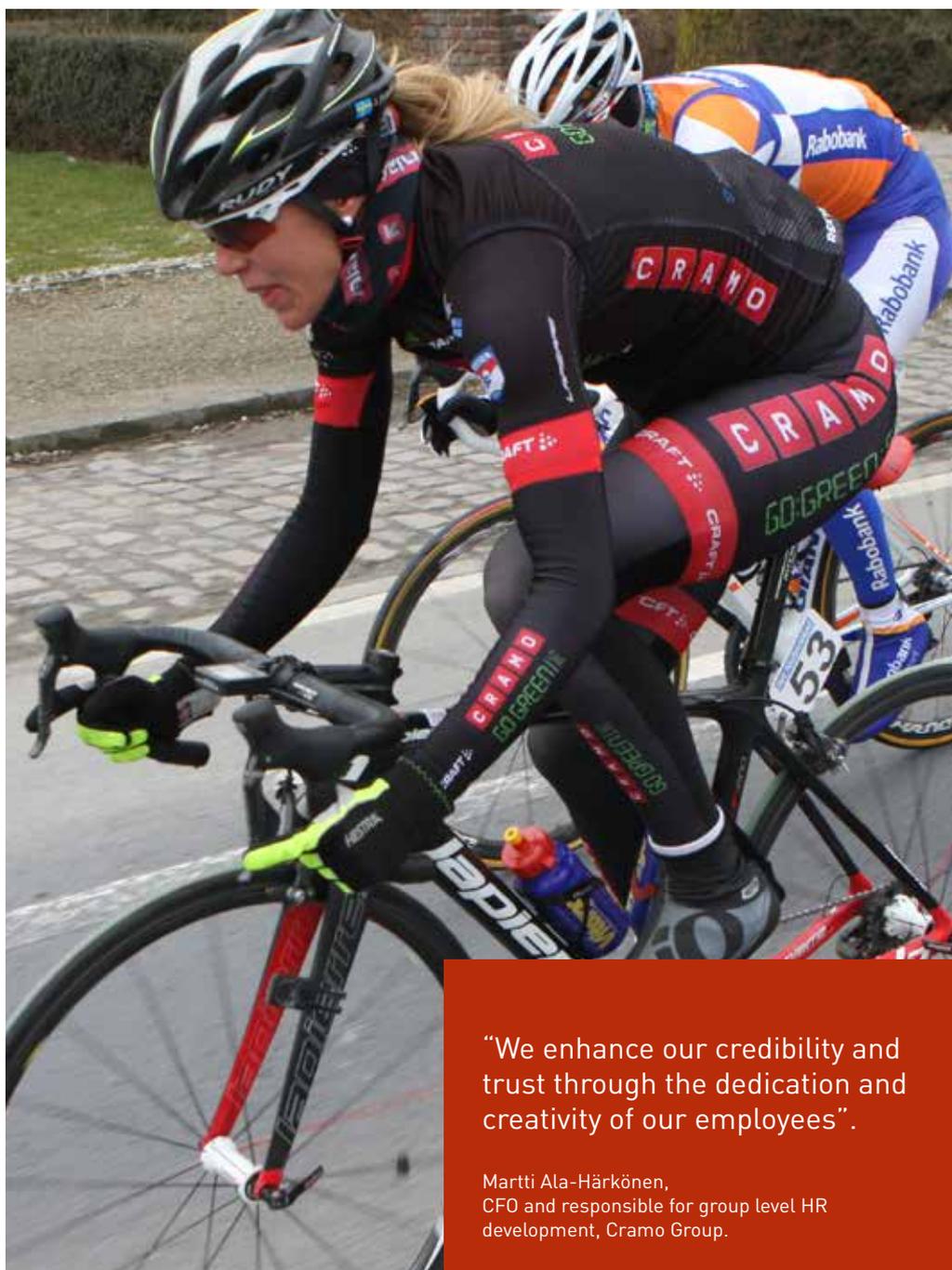
HEALTH AND SAFETY

Health and safety is the first priority in our relations with employees, customers and business partners. We have few accidents at the sites. Our vision is zero accidents and we work systematically with preventive measures. The work attendance at Group level was 94 percent.

Systematic preventive work is necessary to achieve our zero vision, and training is important to reach our target. Our Cramo Safety programme offers an advanced set of products and services that increase safety, for example, in renting security equipment, training and risk assessments.

Most of the accidents involving Cramo employees were not serious and did not have lasting consequences – often different types of fall accidents. Cramo is OHSAS 18001 certified in Occupational Health in Sweden and Finland. The certification signifies a structured approach to employee safety, the working environment and health.

Cramo works actively to promote a healthy lifestyle among our employees. Cramo Sweden is the main sponsor of the professional bicycle team Cramo GO:GREEN with ten cyclists. Team members offer coaching and inspiration to employees who want to improve their physical fitness.



“We enhance our credibility and trust through the dedication and creativity of our employees”.

Martti Ala-Härkönen,
CFO and responsible for group level HR
development, Cramo Group.

HEALTH AND SAFETY

	Finland	Norway	Sweden
Work attendance	96%	93%	97%
Total number of accidents	28	8	32

COMPETENCE AND ENGAGEMENT

Our competent, dedicated employees are the basis for a high level of customer satisfaction and long-term customer relations.

An ongoing dialogue is key to establishing an attractive workplace with dedicated employees. Our policy is that every employee has an annual performance review in order to establish personal development plans and targets. Cramo has developed a structured approach to performance reviews through **Cramo Dialogue**. We also conduct employee surveys on a regular basis.

One successful method for integrating our ethical guidelines across the organization is our corporate game, Cramopol, a fun and engaging way to convey our values. The game has generated suggestions for improvements from our employees, which have then been processed by the management team and have influenced how we work throughout the group.

Cramo Development is a common framework for employee onboarding, training and skills development across the Cramo Group. The purpose of Cramo Development is to encourage professional and personal development for all employees throughout their career at Cramo, thereby ensuring professionalism and efficiency at all levels of the Group.

Cramo Development defines the skills and competences needed for each position, including training in safety matters. Training modules, such as on-the-job training procedures, e-learning, Cramo School and Cramo Academy (mostly management training), are continuously developed and offered to the companies in the Cramo Group, with training adapted to local needs and procedures.

The Gunnar Glifberg award. In 2012 Mr Silobritas, Fleet Manager in Lithuania, Latvia and Kaliningrad was honoured with the Gunnar Glifberg Award, which allows of the winning Cramo employee to complete top-level management training.

The One Cramo Share Plan was offered to all Cramo employees in 2012. The purpose of the plan is to encourage employees to become shareholders and reward them for contributing to Cramo's values and goals.

TOTAL STAFF

	Cramo group	Finland	Norway	Sweden
Total staff	2637	479	230	810
Men	2262	412	200	721
Women	375	67	30	89
Age groups				
-35	35%	16 %	34 %	29 %
36-45	29%	57 %	32 %	27 %
46-	36%	27 %	34 %	44 %

COMPOSITION OF BOARD AND MANAGEMENT

	Cramo Group Management	Cramo Board
Men	9	6
Women	-	1
Age group		
46-	5	7
36-45	4	-

Seven of the directors of the Board are independent of the Company, one of them is not independent of the major shareholder.

SUSTAINABILITY IN EASTERN EUROPE

One positive outcome of a survey on differences in customer expectations concerning sustainability in Eastern

Europe and Russia, which Cramo carried out with the Swedish Institute, was a strong focus on QSE issues and employee development in Latvia and Lithuania.



Cramo Care, for the next generation

“As an actor for a sustainable society, Cramo is dedicated to supporting children and young people in our local markets.”

Anders Collman,
Head of Communication and Sustainability,
Cramo Group

Cramo strives to support the communities in which it operates. Local-level commitments include support for local charity organizations, schools and sports clubs.

SOS Children’s Villages aims to provide a safe childhood and education to children in extremely difficult situations. Supporting children in need is in line with the values we share throughout our organization. So since 2008 the Cramo Group has been the main sponsor of SOS Children’s Villages’ first Children’s Village in Ukraine. The Children’s Village has 13 family houses which are home to 120 children. Ukraine is

one of the poorest countries in Europe; 35 percent of the population lives in extreme poverty, and there is widespread social insecurity.

Cramo also provides financial support for the Family Strengthening programme in St Petersburg, Russia. Our funding is used for food, clothing and operating costs.

Cramo Norway sponsors the Female National Team in Ski Jumping, and Cramo Finland supports promising young athletes.



The Cramo Sport Academy in Finland

“Our customers can trust that we always put safety and environmental concerns first.”

Bent Nygren,
MD Cramo Norway



About Cramo

Cramo is a full-service provider that rents machinery, equipment and modular space to construction companies, manufacturers and the public sector.

Cramo operates under the Cramo brand in Finland, Sweden, Norway, Denmark, Estonia, Latvia, Lithuania, Poland, the Czech Republic, Slovakia and Russia (Kaliningrad). Operations in Germany, Austria and Hungary are run under the brand of the wholly owned subsidiary Theisen Baumaschinen, while operations in Russia and Ukraine are run under Fortrent, a 50 percent-owned joint venture.

The network of 376 depots provides a wide range of products and rental options based on local demand. With an equipment inventory of over 200,000 items and more than 150,000 customers, Cramo serves construction firms, the manufacturing industry, the public sector and private customers in fourteen countries in the Nordic region and in Central and Eastern Europe.

Cramo is a Nordic Mid Cap Company in the Industrials sector on NASDAQ OMX Helsinki exchange.

CEO: Vesa Koivula
Chairman: Stig Gustavson

GENERATED AND DISTRIBUTED ECONOMIC VALUE (MEUR)

Cramo Group	2012
Revenue	688,4
Operating Profit	64,4
Profit before tax	44
Income taxes	-5,5
Profit	38,5



About the report

This is the first sustainability report to be submitted by Cramo Group under the Global Reporting Initiative (GRI) 3.1 guidelines.

The report covers mainly the sustainability work performed at Cramo Oy (Finland), Cramo AS (Norway) and Cramo Sverige AB (Sweden) including Cramo Instant AB, during the calendar year of 2012.

The report is a pilot for Cramo Group, with the intention of successively including all our markets.

The procedure for deciding the contents of the report is based on GRI guidelines and significant events within Cramo's operations. We have included indicators that are relevant for our operations, even if an indicator is not complete for all three markets in the reporting period. The report is founded on sustainability matters that are of significant interest to Cramo stakeholders.

This includes our responsibilities in terms of

- the profitability of our business
- our customers
- our employees
- the environment, and
- the society

Our priority stakeholders include:

- our customers
- our employees
- our shareholders
- our business partners
- regulatory authorities, county councils

This report has been developed with the capable assistance of TripleB.

Contact

If you have any questions regarding this sustainability report, please contact:

Anders Collman

Head of Corporate Communications and Sustainability, Cramo Group

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How to make construction

No one should injure themselves while working. Therefore Cramo works intensively to improve the working environment at construction sites. Here are some necessary solutions and products that can help prevent injuries and reduce deaths.

THE CRAMO SCHOOL ORGANIZES TRAINING

that increases the security of the workplace, providing efficient machinery usage and reduces damage to humans and machinery.

SAFETY WORK STARTS AT THE DEPOT

When customers rent machinery from Cramo our employees help the customer to choose the right tool for each job. The right machine at the right place!

SMART ENERGY HUTS FOR BREAKS AND CHANGE OF CLOTHES

Cramo offers energy-efficient site huts with good ventilation, large spaces and heat recovery, resulting in a very good indoor environment. Rested construction workers are safer construction workers!

PROTECTION AGAINST VIBRATIONS

Too prolonged use of machines with high vibration levels can damage nerves and blood vessels and cause permanent damage. A PSI-document displaying how long time you can safely work is always included when renting a vibrating machine.

THEFT PROTECTION

With an ID06 card reader as admission control and fences and gates we offer control of who enters the workplace. One can also use the ID06 card to control who is authorised to run machinery, such as lifts.

PSI - PERSONAL SAFETY INSTRUCTION

To Cramo's handheld machines are always included a simple and clear information stating the noise level, vibration level and how long you can work with it before it is harmful.

Construction sites safer

LIFT RIGHT - AVOID INJURIES

Always choose a plaster carrier, drywall lift or use the "giraffe" when sanding ceilings.

FALL PROTECTION

At work sites with the risk of falling, primarily use Combisafe mesh barrier that provides a good collective fall protection.

HARNESS FOR PERSONAL PROTECTION

In cases where a collective fall protection does not work, you need a personal fall protection. It must be properly fitted, not be loose, not be wrong in size, etc.

STOP HARMFUL DUST

Attach a dust collector to the machine and remove up to 99 percent of the airborne dust. Both vacuum cleaners and air purifiers prevent harmful particles to enter the lungs and cause, for example, KOL, asbestosis or silicosis many years later. Cramo also offer central vacuum units to larger projects.

AIR CLEANER KEEPS DUST OUT

An air cleaner that has the correct filter for the removal of asbestos (H13) and the correct volume of air / air flow should be mandatory to all construction sites where levels of harmful airborne particles are high.

SELECT PRIMARILY A LIFT OR A SCAFFOLDING

Fall from ladder cost very much in time, suffering and money. Did you know that fall off ladders result in a sick leave period of 50 days, compared to 29 as average for other health and safety emergencies? Therefore, choose a safe option, such as a scaffolding or any of all lifts Cramo provide.

PROTECT YOUR EARS AGAINST NOISE DAMAGE

Reduced hearing may cause increased risk of injury because it becomes more difficult to observe warning signs. Use proper ear protection that blocks sound from entering the ear.

GROUP HEAD OFFICE

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FOR A GREAT DAY AT WORK

