

RAKENTAJAIN KONEVUOKRAAMO OYJ
STOCK EXCHANGE RELEASE 6 MARCH 2006, at 10.00 hrs

REPORT ON FINANCIAL STATEMENTS FOR 2005

- Revenue, EUR 77.0 million (EUR 71.4 million)
- Profit after financial items, EUR 16.3 million (EUR 13.0 million)
- Earnings per share, EUR 0.81 (EUR 0.63)
- Proposed dividend, EUR 0.25 per share (EUR 0.25 per share)

REVENUE

Rakentajain Konevuokraamo Oyj's consolidated revenue was EUR 77.0 million (EUR 71.4 million). The machinery and equipment rental business posted a revenue of EUR 44.3 million (EUR 35.8 million). The improved revenue was due to favourable market developments in Finland and expanding overseas operations. Construction-site services recorded a revenue of EUR 7.9 million (EUR 8.1 million). The moveable building business posted a revenue of EUR 27.1 million (EUR 27.8 million). Its rental operations and order volumes increased, whereas sales diminished. Intra-Group revenue amounted to EUR 2.4 million (EUR 0.3 million).

PROFIT

Profit after financial items was EUR 16.3 million (EUR 13.0 million), accounting for 21.1 per cent of consolidated turnover (18.2 per cent). Growth amounted to EUR 3.3 million, accounting for 25.3 per cent.

Profit before taxes came to EUR 16.3 million (EUR 13.0 million). Profit after taxes totalled EUR 11.9 million (EUR 9.2 million).

ORGANISATION AND GROUP STRUCTURE

In 2005 Rakentajain Konevuokraamo Group, in addition to the parent company, comprised the following operating companies: the sub-Group Tilamarkkinat Oy, Suomen Projektivuokraus Oy and Suomen Tähtivuokraus Oy, which manages companies operating in St. Petersburg, Estonia and Poland.

Machinery and equipment rental services are provided through the network represented by the parent company's 53 rental service offices; subsidiaries' service offices (one in St. Petersburg, three in Estonia and one in Krakow); and the four service offices of Suomen Projektivuokraus Oy in the Helsinki Metropolitan Area.

Construction site services comprise the parent company's cutting services using diamond-tipped machinery, drying services and floor services including floor smoothing and concrete laser screeding services.

The subsidiary, Tilamarkkinat Oy, responsible for the moveable buildings business, has its head office in Ylöjärvi and production plants in Leppävirta and Pyhäjoki. The Kouvolan plant was closed in the summer of 2005.

CAPITAL EXPENDITURE

The Group's capital expenditure totalled EUR 29.6 million (EUR 15.0 million), allocated mainly to rental equipment purchases. This amount includes the acquisition of SÄVE Sp. Z O.O., with no goodwill.

March 2005 saw the divestment of Tilamarkkinat Oy's Kouvola production facilities, resulting in EUR 0.3 million in capital gain included in other operating income.

The Group entered EUR 3.6 million (EUR 3.7 million) as expenses related to rental equipment maintenance purchases.

LIABILITIES

Interest-bearing liabilities were EUR 50.4 million (EUR 44.8 million).

FUTURE PROSPECTS

Both economic growth and the operating environment in the company's main market areas seem favourable for 2006, and we expect construction activity and machinery rentals to continue growing in Finland, especially through industrial and office-building construction and large-scale projects. The Swedish construction industry is expected to continue to grow, especially as a result of an increase in housing and road construction. Construction in the Eastern European market will grow, providing opportunities to boost the rental business in many areas. Consolidated revenue will change considerably as a result of the acquisition of Cramo (see Significant events after closing the accounting period). The integration of operations will be completed during 2006 and the resulting combination-related non-recurring expenses will burden the financial year's results, however underlying profitability of the new group is expected to improve. The organic growth is expected to continue.

EARNINGS PER SHARE AND BOARD PROPOSAL FOR DIVIDEND DISTRIBUTION

Earnings per share were EUR 0.81 (EUR 0.63). The Board proposes to the Annual General Meeting of 6 April 2006 that a dividend of EUR 0.25 per share will be distributed to shareholders entitled to a dividend on the record date.

PROFIT DISTRIBUTION POLICY

Rakentajain Konevuokraamo Oyj reiterates its profit-distribution goal is to distribute around half of Group profit in terms of share buybacks and/or dividends. At the same time, however, the Group aims to maintain its equity ratio at a healthy level.

INCREASE OF SHARE CAPITAL

On the basis of the Group key personnel stock options determined by the Annual General Meeting of 4 April 2002, the number of B Series shares subscribed in 2004 was 300, and those subscribed between 1 January and 10 February 2005 totalled 5,000, at a subscription price of EUR 3.97 per share. The Board approved the subscriptions on 17 February 2005. The increase in share capital was registered with the Trade Register on 28 February 2005, and trading in the new B Series shares began on the Helsinki Stock Exchange on 1 March 2005. The increase in share capital was EUR 8,957.00, i.e. share capital totalled EUR 24,200,473.83. The recorded issue premium came to EUR 12,084.00.

On the basis of the Group key personnel stock options determined by the Annual General Meeting of 4 April 2002, the number of B Series shares subscribed between 11 February and 11 October 2005 was 20,000 at a subscription price of EUR 3.72 per share. The increase in share capital was registered with the Trade Register on 29 November 2005, and trading in the new B Series shares began on the Helsinki Stock

Exchange on 30 November 2005. The increase in share capital was EUR 33,800.00, i.e. the share capital totalled EUR 24,234,273.83. The recorded issue premium came to EUR 40,600.00.

On the basis of the Group key personnel stock options determined by the Annual General Meeting of 4 April 2002, the number of B Series shares subscribed between 12 October and 31 December 2005 was 8,500 and the number of shares subscribed after the end of the financial year was 27,900, at a subscription price of EUR 3.72 per share. The Board approved the share subscriptions on 28 February 2006, and trading in the new shares will begin on the Helsinki Stock Exchange once the increase in share capital has been registered with the Trade Register. The increase in share capital was EUR 29,484.00, i.e. the share capital totalled EUR 24,342,039.81. The recorded issue premium came to EUR 105,924.00.

SIGNIFICANT EVENTS AFTER CLOSING THE ACCOUNTING PERIOD

At the beginning of 2006, Rakentajain Konevuokraamo Oyj acquired Cramo Holding B.V., the Dutch parent company of the Cramo Group, based on a share swap offer. This acquisition resulted in the creation of a leading European rental services company, whose core business areas consist of machinery and equipment rental and the sale and rental of moveable buildings. Ranking among the five largest European rental service companies, the new Group holds a leading position in Finland, Sweden and Estonia, and an extensive service network in Norway, Denmark, the Netherlands, Latvia, Lithuania, Poland and Russia. In 2005, its annual pro forma revenue amounted to approximately EUR 334.3 million (around EUR 292.8 million in 2004). The new Group has over 1,600 employees. The acquired business's integration activities have begun, and the transaction is expected to create annual synergies of approximately EUR 5 million, which are estimated to be materialised in full as of 2007.

In connection with the transaction, Pon Holdings BV, ABN AMRO Bank NV, Suomi Mutual Life Assurance Company and Rakennusmestarien Säätiö have signed a shareholder agreement on shareholding and use of voting rights.

In connection with the transaction, Rakentajain Konevuokraamo Oyj has signed a seven-year syndicated financing arrangement of EUR 250 million, refinancing the existing loans and arranging the working capital financing. Nordea Bank Finland has acted as the main loan organiser.

Based on the Board's proposal, the Extraordinary General Meeting of 3 January 2006 decided to decrease the book counter value of the company share, without payment, by EUR 0.88 from EUR 1.69 to EUR 0.81. As a result, the share capital of EUR 24,234,273.83 was reduced to EUR 11,615,243.67. The amount of the reduced share capital was transferred to unrestricted equity.

Based on the Board's proposal, the Extraordinary General Meeting of 3 January 2006 decided to combine the company's share classes by abolishing the differences between A and B Series shares stipulated in the Articles of Association and combining them to form one share class. The A Series shares were converted into B Series shares, and holders of A Series shares were offered, by waiving the pre-emptive shareholders' subscription right, the right to subscribe for one new

share in exchange for 2.5 A Series shares at a subscription price of EUR 0.81. On the basis of this private placement related to the combination of the share classes, the increase in the company's share capital totalled EUR 559,861.47 and that in the number of new shares 691,187. The new shares entitle their holders to receive full dividends for the financial year ending on 31 December 2005.

Based on the Board's proposal, the Extraordinary General Meeting of 3 January 2006 decided, waiving the shareholders's pre-emptive rights, on a rights issue for the four shareholders of Cramo Holding BV through a private placement as follows:

Rakentajain Konevuokraamo Oyj shall increase its share capital by EUR 12,137,450.67 by issuing 14,984,507 new shares to the shareholders of Cramo Holding BV against 2,000 shares of Cramo Holding BV, based on a susbcription in kind. The subscription price of the new shares, based on the price of the company's B Series share quoted on 3 January 2006, is EUR 13.10 per share, totalling EUR 196,297,041.70. The new shares entitle their holders to receive full dividends for the financial year ending on 31 December 2005.

The new shares were subscribed and paid up on 3 January 2006. The resulting changes in the share capital were registered with the Trade Register on 4 January 2006, the number of shares totalling 30,015,501 and share capital EUR 24,312,555.81.

STOCK OPTIONS

The Annual General Meeting of 4 April 2002 decided to offer Rakentajain Konevuokraamo Group's key employees stock options, entitling their holders to subscribe for a total of 670,000 B Series shares. Of these B Series shares, a total of 335,000 will be subscribed using 2002A stock options from 1 May 2004 to 31 March 2007 and 335,000 B Series shares using 2002B stock options from 1 May 2006 to 31 March 2007. The Group's 2002 A stock options have been traded on the Helsinki Stock Exchange since 3 May 2004. Of the B Series, a total of 300 shares were subscribed in 2004 and 33,500 in 2005. Since the end of the financial year, a total of 27,900 shares have been subscribed.

BOARD AUTHORISATIONS

The Board was authorised by the Annual General Meeting of 6 April 2005 to decide, until the Annual General Meeting of 2006 or within one year of the Annual General Meeting of 6 April 2005, on the increase of the share capital by issuing new shares in one or several issues so that the share capital may be increased by EUR 3,716,751.09 at the most by issuing at the most 2,199,261 new B Series shares, each with an accounting par value of EUR 1.69. However, with regard to the total amount of the increase of the share capital and the total number of new shares to be issued, the authorisation and the Board's other valid unused authorisations may not in aggregate exceed one-fifth of the registered share capital and the votes attaching to the shares at the time of the authorisation decision of the ordinary shareholders' meeting and the decision of the Board to increase the share capital.

The Board has no valid authorisations to issue stock options, or to issue convertible bonds.

The Annual General Meeting of 6 April 2005 authorised the Board to buy back a maximum of 715,990 outstanding B Series shares, or 5 per cent of the Group's share capital, with distributable funds.

The Annual General Meeting of 6 April 2005 authorised the Board to use all the above-mentioned B Series shares bought back, based on the authorisation, as a consideration in the event of purchasing assets pertaining to the company's business or in the event of business acquisitions or other co-operation-related arrangements.

The authorisations to buy back and dispose shares will be valid for one year from the Annual General Meeting's decision or until the Annual General Meeting of 2006 at the latest, and will replace the authorisations given by the Annual General Meeting on 2 April 2004. The Board has not yet exercised said authorisations.

NOTIFICATIONS REGARDING CHAPTER 2, SECTION 9 AND 10 IN ACCORDANCE WITH THE SECURITIES MARKET ACT

During the financial year, Schroder Investment Management Limited announced that from 31 August its shareholding in Rakentajain Konevuokraamo Oyj had decreased to less than one-twentieth (1/20) of the company's share capital (3.18 per cent). RK issued the related release on 5 September 2005.

After the financial year, Rakennusmestarien Säätiö announced that from 4 January its shareholding in Rakentajain Konevuokraamo Oyj had decreased to less than one-tenth (1/10) of the company's share capital and voting rights (9.3 per cent). RK issued the related release on 4 January 2006.

After the financial year, Rakennusmestarit ja insinöörit AMK RKL ry announced that from 4 January its shareholding in Rakentajain Konevuokraamo Oyj had decreased to less than one-twentieth (1/20) of the company's share capital and voting rights (1.7 per cent). RK issued the related release on 4 January 2006.

After the financial year, Vahinkovakuutusosakeyhtiö Pohjola announced that from 4 January its shareholding in Rakentajain Konevuokraamo Oyj had decreased to less than one-twentieth (1/20) of the company's share capital and voting rights (3.78 per cent). RK issued the related release on 4 January 2006.

After the financial year, Suomi Mutual Life Assurance Company announced that from 4 January its shareholding in Rakentajain Konevuokraamo Oyj had decreased to less than one-tenth (1/10) of the company's share capital and voting rights (5.34 per cent). RK issued the related release on 4 January 2006.

After the financial year, Suomi Mutual Life Assurance Company announced that from 4 January its shareholding in Rakentajain Konevuokraamo Oyj had exceeded three-twentieth (3/20) of the company's share capital and voting rights (15.33 per cent). RK issued the related release on 4 January 2006.

After the financial year, Pon Holdings B.V. announced that from 4 January its shareholding in Rakentajain Konevuokraamo Oyj had exceeded one-fourth (1/4) of the company's share capital and voting rights (28.4 per cent). RK issued the related release on 4 January 2006.

After the financial year, ABN AMRO Bank N.V. announced that from 4 January its shareholding in Rakentajain Konevuokraamo Oyj had increased to one-tenth (1/10) of the company's share capital and voting rights (10.0 per cent). RK issued the related release on 4 January 2006.

ADOPTION OF IFRS

The Group disclosed its first IFRS-compliant financial statements for the financial year starting on 1 January 2005 and applied IFRS-compliant measurement and accrual principles to its 2005 interim reports.

TABLES

CONSOLIDATED PROFIT AND LOSS ACCOUNT FOR 2005 (EUR 1,000)

	1-12/05	1-12/04	Change %
REVENUE	76,982	71,437	+7.8
Other operating income	910	303	+200.3
Change in inventories in finished goods and in work in progress	-499	241	-307.1
Production for own use	6,230	2,466	+152.6
Materials and services	-16,995	-17,698	-4.0
Personnel expenses	-21,136	-18,444	+14.6
Depreciation	-11,228	-9,604	+16.9
Other operating expenses	-16,305	-14,307	+14.0
OPERATING PROFIT	17,958	14,394	+24.8
% of revenue	23.3	20.1	
Finance costs (net)	-1,709	-1,423	+20.1
PROFIT BEFORE TAXES	16,249	12,971	+25.3
% of revenue	21.1	18.2	
Income taxes	-4,322	-3,744	+15.4
PROFIT FOR THE YEAR	11,927	9,228	+29.3
% of revenue	15.5	12.9	
Earnings per share, basic EUR	0.83	0.64	
Earnings per share, diluted EUR	0.81	0.63	

CONSOLIDATED BALANCE SHEET (EUR 1,000)

	31.12.05	31.12.04	Change %
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	91,846	76,155	+20.6
Goodwill	11,615	11,615	
Other intangible assets	831	399	+108.3
Available-for-sale investments	306	207	+47.8
Receivables	173	206	-16.0
Deferred income tax assets	576	1,545	-62.7
TOTAL NON-CURRENT ASSETS	105,347	90,127	+16.9
CURRENT ASSETS			
Inventories	3,383	3,907	-13.4
Trade and other receivables	10,151	7,295	+39.2
Cash and cash equivalents	1,850	577	+220.6
TOTAL CURRENT ASSETS	15,384	11,779	+30.6

TOTAL ASSETS	120,731	101,906	+18.5
EQUITY AND LIABILITIES			
EQUITY			
Share capital	24,234	24,191	+0.2
Share issue	32	1	
Share premium fund	1,607	1,555	+3.3
Fair value reserve	117	0	
Retained earnings	28,141	19,621	+43.4
TOTAL EQUITY	54,131	45,368	+19.3
NON-CURRENT LIABILITIES			
Deferred income tax liabilities	3,862	3,814	+1.3
Non-current liabilities	37,668	31,928	+18.0
CURRENT LIABILITIES			
Current liabilities	25,070	20,796	+20.6
TOTAL LIABILITIES	66,600	56,538	+17.8
TOTAL EQUITY AND LIABILITIES	120,731	101,906	+18.5
KEY FINANCIAL RATIOS			
Gross investments, EUR 1,000	1-12/05	1-12/04	Change %
% of revenue	29,601	14,993	+97.4
	38.5	21.0	
KEY FINANCIAL RATIOS			
Value of orders for rental moveable buildings, EUR 1,000	31.12.05	31.12.04	Change %
Value of orders for moveable buildings on sale, EUR 1,000	24,198	20,857	+16.0
Equity per share, EUR	6,884	5,954	+15.6
Equity ratio, %	3.77	3.17	+18.9
	49.0	48.9	+0.2
CONSOLIDATED CASH FLOW STATEMENT (EUR 1,000)			
	1-12/05	1-12/04	
CASH FLOWS FROM OPERATING ACTIVITIES			
	26,745	18,440	
CASH FLOWS FROM INVESTING ACTIVITIES			
	-26,776	-14,152	
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital	126	307	
Dividends paid	-3,580	-11,373	
Change in long-term borrowings	5,445	3,200	
Change in short-term borrowings	-938	2,967	
Change in long-term receivables	80	-127	
Translation differences	172	-58	
NET CASH USED IN FINANCING ACTIVITIES	1,305	-5,084	
NET CHANGE IN CASH AND CASH EQUIVALENTS	1,274	-796	
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	576	1,372	
CASH AND CASH EQUIVALENTS AT END OF PERIOD	1,850	576	
CONTINGENT LIABILITIES (EUR 1,000)			
	31.12.05	31.12.04	
On own behalf			

Mortgages on real estates	5,663	5,663
Mortgages on companies	10,957	10,957
Pledges	20,752	22,972
Repurchase commitments	32	22
Contingent liabilities related to guarantee and service period	457	435
Leasing liabilities	1,477	57
On behalf of others		
Guarantees	136,310	0

DERIVATIVE FINANCIAL INSTRUMENTS (EUR 1,000)

31.12.05 31.12.04

NV = nominal value

NV MV

NV MV

Interest rate derivatives

Swaps	17,263	-80	0	0
Options				
Bought	10,000	+14	0	0
Written	10,000	-11	0	0

KEY FIGURES

2005 2004

Revenue, EUR 1,000	76,982	71,437
Operating profit, EUR 1,000	17,958	14,394
% revenue	23.3	20.1
Profit before taxes, EUR 1,000	16,249	12,971
% revenue	21.1	18.2
Net interest-bearing liabilities, EUR 1,000	48,556	44,233
Return on equity, %	24.0	19.9
Return on investment, %	18.6	16.6
Equity ratio, %	49.0	48.9
Gross capital expenditure, EUR 1,000	29,601	14,993
% revenue	38.5	21.0
Value of outstanding orders for moveable buildings, EUR 1,000	31,082	26,811
Number of personnel	569	538
Earnings per share, EUR	0.83	0.64
Earnings per share, diluted EUR x)	0.81	0.63
Shareholders' equity per share, EUR	3.77	3.17
Dividend per share, EUR	0.25 xx)	0.25
Dividend per earnings, %	30.8	39.1
Effective dividend yield, %	2.0	2.8
P/E ratio	15.24	10.30
Market capitalisation, EUR million	155.9	82.4
B series shares' performance:		
Lowest quotation, EUR	6.15	5.70
Highest quotation, EUR	12.46	7.45
Average price, EUR	8.42	6.36
Issue-adjusted average number of A series shares	1,728,000	1,728,000
Issue-adjusted average number of B series shares	12,611,807	12,586,507
Issue-adjusted average number of		

A series shares at year end	1,728,000	1,728,000
Issue-adjusted average number of		
B series shares at year end	14,699,675	12,586,507
Trading volume of B series shares	6,830,907	3,495,110
% of the number of shares	54.16	27.77

x) Adjusted by the dilution effect of shares entitled by warrants.

xx) Board proposal.

REVENUE BY BUSINESS (EUR 1,000)

	1-12/05	1-12/04	Change %
Construction machinery and equipment rental	44,314	35,832	+23.7
Construction-site services	7,928	8,091	-2.0
Sale and rental of moveable buildings	27,093	27,816	-2.6
Intra-Group turnover	-2,353	-303	
REVENUE, TOTAL	76,982	71,437	+7.8

OPERATING PROFIT BY BUSINESS (EUR 1,000)

Construction machinery and equipment rental	10,442	7,524	+38.8
Construction-site services	188	752	-75.0
Sale and rental of moveable buildings	7,328	6,118	+19.8
OPERATING PROFIT, TOTAL	17,958	14,394	+24.8

QUARTERLY KEY FIGURES

	1-3/05	4-6/05	7-9/05	10-12/05	10-12/04	change%
Revenue, EUR 1,000	16,972	19,440	21,674	18,897	18,060	+4.6
Operating profit, EUR 1,000	2,008	4,631	7,125	4,194	3,474	+20.7
% of revenue	11.8	23.8	32.9	22.2	19.2	
Profit before taxes, EUR 1,000	1,676	4,088	6,779	3,706	3,105	+19.4
% of revenue	9.9	21.0	31.3	19.6	17.2	
Earnings/share, EUR	0.09	0.21	0.36	0.17	0.15	
Earnings/share, diluted EUR *)	0.08	0.22	0.34	0.17	0.14	

* Adjusted by the dilution effect of shares entitled by warrants.

FINANCIAL INFORMATION SCHEDULE FOR 2006

Annual report week 13/2006
 Notice of Annual General Meeting Kauppalehti, 20 March 2006

Annual General Meeting	Thursday, 6 April 2006
First-quarter Interim report	Tuesday, 30 May 2006
Half-year report	Wednesday, 23 August 2006
Nine-month Interim report	Friday, 17 November 2006

Data in this bulletin are based on unaudited figures.

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DISCLAIMER

Certain statements in this report are forward looking and are based on management's expectation at the time they are made. Therefore they involve risks and uncertainties and are subject to change due to changes in general economic or industry conditions.

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Appendix Unaudited financial pro forma information

UNAUDITED FINANCIAL PRO FORMA INFORMATION

The pro forma information has been prepared according to international accounting standards (IFRS) applied by RK, so that Cramo's historical financial statements have in the pro forma tables been adjusted in all material aspects to comply with accounting principles adopted by RK.

In purchase price allocation the share price of RK is EUR 13.10 per share, which was the closing price of the share on the Helsinki Stock Exchange on 3 January 2006.

In the pro forma financial statements, the purchase price of EUR 197.9 million has been allocated at fair values mainly to intangible assets, of which the value of the brand is estimated as EUR 37.3 million and the value of the customer relationships is estimated as EUR 14.8 million. Other allocations total EUR 1.0 million. No depreciation has been allocated to goodwill or value of brand. The annual depreciation of customer relationships amounts to EUR 3.2 million and is based on the estimated economic lifetime of customer relationships, which is approximately 5 years.

The fair values of machinery and equipment are assessed not to be materially different from the value in the IFRS adjusted balance sheet

at the date of acquisition. Consequently, the balance sheet values of machinery and equipment have been used as fair values.

The pro forma statements do not include any benefits arising from synergies.

STATEMENT OF OPERATIONS (EUR 1,000)

	1-12/05 Pro forma, IFRS (unaudited)	1-12/04 Pro forma, IFRS (unaudited)	Change %
REVENUE	334,302	292,779	+14.2
Other operating income	5,252	8,639	
Change in inventories	-500	-102	
Production for own use	6,230	2,467	
Materials and services	-66,137	-64,341	
Personnel expenses	-74,026	-65,040	
Depreciation	-48,588	-45,298	
Other operating expenses	-118,593	-96,083	
OPERATING PROFIT	37,940	33,021	+14.9
Finance costs (net)	-10,954	-11,275	
PROFIT BEFORE TAX	26,986	21,746	+24.1
Income taxes	-7,285	-5,611	
PROFIT FOR THE PERIOD	19,701	16,135	+22.1

BALANCE SHEET INFORMATION (EUR 1,000) 31.12.05

Pro forma, IFRS
(unaudited)

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment	317,535
Goodwill	184,319
Other intangible assets	52,931
Available-for-sale investments	577
Receivables	1,107
Deferred income tax assets	9,695
CURRENT ASSETS	
Inventories	10,292
Trade and other receivables	71,341
Cash and cash equivalents	22,631
TOTAL ASSETS	670,428

EQUITY AND LIABILITIES

Total equity	250,412
Provisions	740
Deferred income tax liabilities	35,063
Non-current liabilities	261,442
Current liabilities	122,771
TOTAL EQUITY AND LIABILITIES	670,428

KEY FIGURES

	2005 Pro forma, IFRS	2004
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Revenue, EUR 1,000	334,302	292,779
Operating profit, EUR 1.000	37,940	33,021
% of revenue	11.3	11.3

Profit before taxes, EUR 1.000	26,986	21,746
% of revenue	8.1	7.4
Equity ratio, %	38.2	-
Gross investment on current assets, EUR 1,000	92,172	98,135
% of revenue	27.6	33.5
Average number of employees during the period	1,646	1,537
Gearing, %	117.0	-
Interest-bearing net debt, EUR 1,000	293,080	-
Earnings per share, basic	0.66	0.54
Number of shares, basic	30,015,501	-
Earnings per share, diluted	0.65	0.53
Number of shares, diluted	30,375,369	-